

SANTA YNEZ VALLEY PEOPLE HELPING PEOPLE
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2011 AND 2010

	<u>ASSETS</u>	
	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and cash equivalents	\$ 363,262	\$ 250,472
Contracts receivable (net of allowance of \$5,079 in 2010)	149,952	124,695
Grants receivable	10,000	77,730
Pledges receivable	19,508	26,100
Other receivables	4,170	1,685
Inventory	23,955	14,323
Other assets	24,120	15,669
Total Current Assets	<u>594,967</u>	<u>510,674</u>
Property and equipment (Note 5)	<u>371,853</u>	<u>298,179</u>
Total Assets	<u>\$ 966,820</u>	<u>\$ 808,853</u>
	<u>LIABILITIES AND NET ASSETS</u>	
Current Liabilities		
Accounts payable and accrued expenses	\$ 27,802	\$ 19,876
Accrued payroll and related expenses	70,329	62,693
Deferred revenue	394	-
Current portion of note payable (Note 6)	13,099	57,143
Current portion of mortgage payable (Note 6)	6,295	11,251
Total Current Liabilities	<u>117,919</u>	<u>150,963</u>
Long Term Liabilities		
Note payable (Note 6)	45,847	156,925
Mortgage payable (Note 6)	186,814	113,004
Total Long Term Liabilities	<u>232,661</u>	<u>269,929</u>
Total Liabilities	<u>350,580</u>	<u>420,892</u>
Net Assets		
Unrestricted	411,640	233,461
Temporarily restricted (Note 7)	204,600	154,500
Total Net Assets	<u>616,240</u>	<u>387,961</u>
Total Liabilities and Net Assets	<u>\$ 966,820</u>	<u>\$ 808,853</u>

SANTA YNEZ VALLEY PEOPLE HELPING PEOPLE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2010

	Unrestricted	Temporarily Restricted	2011 Total	2010 Total All Funds
Support				
Contributions	\$ 163,470	\$ 54,500	\$ 217,970	\$ 70,355
Foundation grants	147,000	124,500	271,500	474,996
Government agency contracts	642,195	-	642,195	547,700
In-kind contributions (Note 11)	342,942	-	342,942	263,750
Special events (net of expenses of \$59,618 and \$49,522, respectively)	234,112	-	234,112	172,243
Total Support	<u>1,529,719</u>	<u>179,000</u>	<u>1,708,719</u>	<u>1,529,044</u>
Revenue				
Thrift store sales	271,671	-	271,671	256,390
Rental income	15,758	-	15,758	16,254
Program fees	215	-	215	2,122
Investment income	2,172	-	2,172	-
Other revenue	759	-	759	1,800
Total Revenue	<u>290,575</u>	<u>-</u>	<u>290,575</u>	<u>276,566</u>
Net assets released from restrictions				
Expiration of program restrictions	128,900	(128,900)	-	-
Total Support and Revenue	<u>1,949,194</u>	<u>50,100</u>	<u>1,999,294</u>	<u>1,805,610</u>
Expenses				
Program Services	1,585,897	-	1,585,897	1,535,253
Supporting Services				
Fundraising	99,419	-	99,419	56,612
Administrative	85,699	-	85,699	86,549
Total Supporting Services	<u>185,118</u>	<u>-</u>	<u>185,118</u>	<u>143,161</u>
Total Expenses	<u>1,771,015</u>	<u>-</u>	<u>1,771,015</u>	<u>1,678,414</u>
Change in Net Assets	178,179	50,100	228,279	127,196
Net Assets at Beginning of Year	<u>233,461</u>	<u>154,500</u>	<u>387,961</u>	<u>260,765</u>
Net Assets at End of Year	<u>\$ 411,640</u>	<u>\$ 204,600</u>	<u>\$ 616,240</u>	<u>\$ 387,961</u>

SANTA YNEZ VALLEY PEOPLE HELPING PEOPLE
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2011
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2010

	Program Services	Administrative	Fundraising	2011 Total	2010 Total
Salaries and wages	\$ 817,786	\$ 33,634	\$ 64,864	\$ 916,284	\$ 910,321
Payroll taxes	70,823	2,913	5,618	79,354	78,473
Employee benefits	95,777	3,939	7,597	107,313	102,021
Total salary and related expenses	984,386	40,486	78,079	1,102,951	1,090,815
Advertising	1,334	160	82	1,576	1,497
Amortization	383	29	14	426	24
Bad debts	-	16,086	-	16,086	18,287
Bank charges	6,499	775	398	7,672	4,994
Education and training	1,272	152	78	1,502	3,328
Equipment lease	3,642	435	223	4,300	4,341
In-Kind food (Note 11)	221,669	-	-	221,669	167,831
In-Kind other (Note 11)	16,177	-	1,500	17,677	18,658
In-Kind professional (Note 11)	12,952	11,225	10,688	34,865	15,161
In-Kind rent (Note 11)	59,100	-	-	59,100	62,100
Insurance	12,789	1,473	755	15,017	13,778
Interest	14,243	1,415	718	16,376	21,009
Licenses and taxes	1,558	167	86	1,811	863
Meeting expense	2,669	174	90	2,933	2,946
Mileage reimbursement	7,853	938	481	9,272	9,540
Miscellaneous	390	47	24	461	13
Office expense	5,538	660	339	6,537	10,228
Operating supplies	17,392	1,027	527	18,946	18,395
Outside services	31,595	3,235	1,661	36,491	17,557
Printing, postage and copy	7,557	901	464	8,922	11,031
Professional services	13,944	1,665	854	16,463	18,604
Program expenses	66,794	-	-	66,794	57,712
Rent	47,997	-	-	47,997	48,493
Repairs and maintenance	7,576	576	287	8,439	9,081
Security	941	71	35	1,047	1,061
Telephone	14,465	1,727	886	17,078	17,725
Travel	209	25	13	247	340
Utilities	10,796	813	405	12,014	11,598
Vehicle expense	4,391	524	269	5,184	11,182
Total Expenses Before Depreciation	1,576,111	84,786	98,956	1,759,853	1,668,192
Depreciation	9,786	913	463	11,162	10,222
Total Expenses	\$ 1,585,897	\$ 85,699	\$ 99,419	\$ 1,771,015	\$ 1,678,414

SANTA YNEZ VALLEY PEOPLE HELPING PEOPLE
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Change in net assets	\$ 228,279	\$ 127,196
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	11,162	10,222
Changes in		
Contracts receivable	(25,257)	5,077
Grants receivable	67,730	12,270
Pledges receivable	6,592	1,945
Other receivables	(2,485)	1,432
Inventory	(9,632)	8,933
Other assets	(8,451)	2,420
Accounts payable and accrued expenses	7,926	9,126
Accrued payroll and related expenses	7,636	(2,825)
Deferred revenue	394	(379)
Net Cash Provided by Operating Activities	<u>283,894</u>	<u>175,417</u>
Cash Flows from Investing Activities		
Sale of investments	-	2,221
Purchase of fixed assets	(84,836)	(4,724)
Net Cash Used by Investing Activities	<u>(84,836)</u>	<u>(2,503)</u>
Cash Flows from Financing Activities		
Principal payment on note payable	(155,122)	(67,900)
Borrowings on notes payable	68,854	-
Net Cash Used by Financing Activities	<u>(86,268)</u>	<u>(67,900)</u>
Net Increase in Cash	112,790	105,014
Cash and Cash Equivalents, Beginning of Year	<u>250,472</u>	<u>145,458</u>
Cash and Cash Equivalents, End of Year	<u>\$ 363,262</u>	<u>\$ 250,472</u>